



*The Commonwealth of Massachusetts*  
*Department of the State Treasurer*  
*State House*  
*Boston, Massachusetts 02133*

*Steven Grossman*  
*Treasurer and Receiver General*

February 7, 2012

The Honorable Deval Patrick, Governor  
Commonwealth of Massachusetts  
Executive Office  
State House  
Boston, Massachusetts 02133

Dear Governor Patrick:

Your approval is respectfully requested under Chapter 29, Section 34 of the General Laws, as to my designation of the enclosed list of banks and state depositories.

This list of depository banks is comprised of all national banks and state banks or trust companies lawfully doing business in the Commonwealth. The exclusions are those banks which do not meet the "well capitalized" or "adequately capitalized" provisions of the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA), or any institution with a rating less than satisfactory under the Community Reinvestment Act of 1977, which information is provided by the Massachusetts Office of the Commissioner of Banks, as well as other reporting federal regulatory authorities.

As you know, banks on this list represent varying degrees of credit quality. Each department and agency having decision making authority with respect to banking deposits and relationships should be made aware of the current credit status of their respective bank depository and the implied soundness of that institution.

The Treasury recommends that State agencies and departments consider subscribing to a nationally recognized credit rating service, which the Treasury will supply upon request. Immediate information, covering banking institutions with which State agencies or departments are currently doing business, can be obtained by contacting James A. MacDonald, First Deputy Treasurer, at (617) 367-9333, extension 570.

Sincerely,

Steven Grossman  
Treasurer and Receiver General

Enclosure

APPROVED: \_\_\_\_\_

  
Governor

2/13/2012  
Date

Phone: 617.367.6900 • Office: State House, Room 227, Boston, MA 02133 • Web: [www.mass.gov/treasury](http://www.mass.gov/treasury)

## **BANK DEPOSIT LIST**

**As of September 30, 2011, Bank Reporting Date**

Abington Bank  
Adams Co-operative Bank  
Admirals Bank  
Athol Savings Bank  
Avidia Bank

**For Additional Credit Analysis  
and Financial Information Contact:  
James A. MacDonald  
First Deputy Treasurer  
(617) 367-9333, extension 570**

Avon Co-Operative Bank  
Bank of America, N.A.  
Bank of Canton, The  
Bank of Cape Cod  
Bank of Easton

Bank of New England  
Bank of New York Mellon  
BankFive  
BankGloucester  
Barre Savings Bank

Bay State Savings Bank  
Beacon Federal  
Beal Bank  
Belmont Savings Bank  
Berkshire Bank

Beverly Cooperative Bank  
BNY Mellon NA  
Boston Private Bank & Trust Company  
Boston Trust & Investment Management Company  
Braintree Co-operative Bank, The

Bridgewater Savings Bank  
Bristol County Savings Bank  
Brookline Bank  
Cambridge Savings Bank  
Cambridge Trust Company

Canton Co-operative Bank  
Cape Ann Savings Bank  
Cape Cod Cooperative Bank  
Cape Cod Five Cents Savings Bank  
Cathay Bank

## **BANK DEPOSIT LIST**

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Central Bank\*\*\*

Century Bank and Trust Company

Charles River Bank

Chelsea Bank

Chicopee Savings Bank

Citibank NA

Citizens-Union Savings Bank

Clinton Savings Bank

Colonial Co-operative Bank

Colonial Federal Savings Bank

Commerce Bank & Trust Company

Commonwealth Cooperative Bank, The

Community Bank, A Massachusetts Co-operative Bank, The

Cooperative Bank, The

Country Bank for Savings

Dean Bank\*\*\*

Dedham Institution for Savings

Eagle Bank

East Boston Savings Bank

East Cambridge Savings Bank

East West Bank

Eastern Bank

Easthampton Savings Bank

Economy Co-operative Bank

Edgartown National Bank, The

Enterprise Bank and Trust Company

Equitable Co-operative Bank

Everett Co-operative Bank

Family Federal Savings, F.A.

FamilyFirst Bank

Fidelity Bank\*\*\*

Fidelity Management Trust Company

Fidelity Personal Trust Company

First Commons Bank NA

First Federal Savings Bank

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First National Bank of Ipswich, The  
First Niagara Bank, N.A.\*  
First Republic Bank  
Florence Savings Bank  
Foxboro Federal Savings Bank

Framingham Co-operative Bank  
Georgetown Savings Bank  
Goldman Sachs Bank USA  
Granite Savings Bank  
Greenfield Co-operative Bank

Greenfield Savings Bank  
Hampden Bank  
Haverhill Bank  
Hingham Institution for Savings  
Holbrook Co-operative Bank

Hometown Bank, A Co-operative Bank  
Hoosac Bank  
Hyde Park Savings Bank  
Institution for Savings in Newburyport  
Invesco National Trust

JPMorgan Chase Bank NA  
Leader Bank NA  
Lee Bank  
Lenox National Bank  
Lowell Co-operative Bank

Lowell Five Cent Savings Bank  
Mansfield Bank\*\*\*  
Marblehead Bank\*\*\*  
Marlborough Savings Bank  
Martha's Vineyard Savings Bank

Mayflower Bank\*\*\*  
Mechanics' Co-operative Bank  
Meetinghouse Bank\*\*\*\*\*  
Melrose Co-operative Bank  
Mercantile Bank and Trust Company

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Merrimac Savings Bank  
Methuen Co-operative Bank  
Middlesex Federal Savings F.A.  
Middlesex Savings Bank  
Milford Federal Savings and Loan Association

Milford National Bank and Trust Company, The  
Millbury National Bank  
Millbury Savings Bank  
Monson Savings Bank  
Mutual FSB of Plymouth County

Natick Federal Savings Bank  
National Grand Bank of Marblehead  
Needham Bank\*\*\*  
Newburyport Five Cents Savings Bank, The  
North Brookfield Savings Bank

North Cambridge Co-operative Bank  
North Easton Savings Bank  
North Middlesex Savings Bank  
North Shore Bank, a Co-operative Bank  
Northampton Co-operative Bank

Northeast Community Bank  
Northern Bank & Trust Company  
Northern Trust Bank FSB  
Northmark Bank  
Norwood Bank\*\*\*

Nuvo Bank and Trust Company  
Patriot Community Bank  
Pentucket Bank  
People's United Bank  
Peoples Federal Savings Bank

PeoplesBank  
Pilgrim Bank  
Pittsfield Co-operative Bank, The  
Provident Bank, The  
Randolph Savings Bank

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RBS Citizens, N.A.

Reading Co-operative Bank

Rockland Trust Company

Rockport National Bank

Rollstone Bank and Trust

S Bank

Salem Co-operative Bank

Salem Five Cents Savings Bank

Salisbury Bank and Trust

Saugusbank, A Co-operative Bank

Savers Co-operative Bank

Savings Bank, The

Scituate Federal Savings Bank

Seamen's Bank

Silicon Valley Bank

South Adams Savings Bank

South Coastal Bank

South Shore Savings Bank

Southbridge Savings Bank

Sovereign Bank

Spencer Savings Bank

State Street Bank and Trust Company

StonehamBank

Stoughton Co-operative Bank

TD Bank NA

Trustco Bank

UniBank for Savings

United Bank

Village Bank, The

Wakefield Co-operative Bank

Walpole Co-operative Bank

Washington Savings Bank

Watertown Savings Bank

Webster Bank NA

Webster Five Cents Savings Bank

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Wellesley Bank  
Wells Fargo Bank NA  
Westfield Bank  
Weymouth Bank  
Williamstown Savings Bank

Winchester Co-operative Bank  
Winchester Savings Bank  
Winter Hill Bank, FSB  
Wrentham Co-operative Bank

\*New addition to list.

\*\*Returned to list, ranking upgraded (none this quarter).

\*\*\*Dropped co-operative/savings from bank name.

\*\*\*\*Name changed.